**INTEREST RATES MARKET NOTICE**

**Date: 11 November 2014**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IVC042”)***

====================================================

The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 12 November 2014 under a **Credit Linked Note Programme** dated **10 May 2010**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 3,981,435,000.00

**Tap Amount** R 10,000,000.00

**Total Amount Following Tap Issue** R 130,000,000.00

**Bond Code** IVC042

**Nominal Issued** R 10,000,000.00

**Issue Price** 99.99997%

**Coupon** 3 Month JIBAR plus 130 bps

**Initial Coupon** 7.375% (3 Month JIBAR as at 14 August 2014 of 6.075% plus 130 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 14 August 2015

**Books Close** 5 February, 5 May, 5 August, 5 November

**Interest Payment Date(s)** 14 February, 14 May, 14 August, 14 November

**Last Day to Register** By 17:00 on 4 February, 4 May, 4 August, 4 November

**Issue Date** 12 November 2014

**Date Convention** Following

**Interest Commencement Date** 14 August 2014

**First Interest Payment Date** 14 November 2014

**ISIN No.** ZAG000118746

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Laurence Adams Investec Bank Limited +27 21 416 3351

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222